

# 2021 NOAA Virtual Financial Assistance Workshop Agenda

April 20-22, 2021 (*April 22nd for FPOs only*)

## AGENDA—APRIL 20

TIME	PRESENTATION
12:30 pm - 1:00 pm EST	Welcome & Opening Remarks
1:00 pm - 1:50 pm EST	Compliance: CARES Act & Revisions to 2 CFR Part 200 & Research Terms and Conditions
2:00 pm - 2:50 pm EST	Budget Proposals
3:00 pm - 3:50 pm EST	Post Award Actions
4:00 pm - 4:50 pm EST	Monitoring Recipients & Subrecipients

## AGENDA—APRIL 21

TIME	PRESENTATION
1:00 pm - 1:50 pm EST	Grants vs Contracts
2:00 pm - 2:50 pm EST	Risk Assessment & Audit
3:00 pm - 3:50 pm EST	Closeouts
4:00 pm - 4:50 pm EST	Closing Session

## AGENDA—APRIL 22 (*Closed Session for FPOs Only*)

TIME	PRESENTATION
1:00 pm - 4:00 pm EST	FPO Closed Sessions

## FY21 NOAA Workshop Session Descriptions

**Compliance: CARES Act & Revisions to 2 CFR Part 200 and the Research Terms and Conditions.** What rules apply to you? Grant recipients must uphold standards of compliance for continued Federal funding. This panel session will address the updated Uniform Guidance, Research Terms and Conditions, DOC Financial Assistance Standard Terms and Conditions, NOAA Financial Assistance Terms, and reporting requirements. While the OMB COVID-related flexibilities have expired, NOAA is considering requests on a case-by-case basis. We will also briefly address the CARES Act financial assistance awards.

**Budget Proposals.** During this session, we will go over the nuts and bolts of a good budget. Topics will include cost categorization on the SF-424A, budget narratives, match requirements, program income, indirect costs and the de minimis rate, contractual and equipment requirements, and more! Before you submit your proposals, consider COVID impacts on your projects (e.g., travel) and how that could impact your budgets.

**Post Award Actions.** Once your grant has been awarded, what happens next? This session will focus on post-award actions and educate attendees on the various award action requests that could be relevant to your award. While the OMB flexibilities have expired for COVID-related impact, NOAA will consider post award actions on a case-by-case basis.

**Monitoring Recipients & Subrecipients.** This panel discussion will address monitoring requirements for grant recipients, and disbursement monitoring for CARES Act. It will also include success stories and helpful tips from a grant recipient for managing your subawards. Discussion topics include the sub-recipient selection and award process, performance monitoring, and subaward closeout.

**Grants vs Contracts.** When applying for Federal funds it's important to know the appropriate funding instrument to use in support of a funded project. In this session, the presenters will address the similarities and differences between Contracts, Grants, and Cooperative Agreements, and scenarios for when to use the appropriate funding instrument.

**Risk Assessment & Audit.** This panel session will demystify the risk review step in NOAA's pre-award selection and post-award monitoring process! Learn how to identify and manage your organization's risk to avoid getting into risky business. Have audit findings? What does that mean? How do you avoid them? These questions and more will be answered during the Audit Session. During this session we will discuss best practices when dealing with the audit process.

**Closeouts.** This panel session will address the closeout process, your closeout responsibilities, and cover common issues, such as property reporting and disposition, indirect costs, final reports, and common delays to closeout. While the 2 CFR Part 200 revisions extended the closeout period to 120 days, your subrecipients must get their reports to you within 90 days.